

Michigan

**COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - AGENCY FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	BALANCE OCTOBER 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2004
ENVIRONMENTAL QUALITY DEPOSITS FUND				
ASSETS				
Equity in common cash	\$ 3,931	\$ 151	\$ 1,207	\$ 2,875
Total Assets	<u>\$ 3,931</u>	<u>\$ 151</u>	<u>\$ 1,207</u>	<u>\$ 2,875</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 3,931	\$ 151	\$ 1,207	\$ 2,875
Total Liabilities	<u>\$ 3,931</u>	<u>\$ 151</u>	<u>\$ 1,207</u>	<u>\$ 2,875</u>
INSURANCE CARRIER DEPOSITS FUND				
ASSETS				
Equity in common cash	\$ 1,127	\$ 49,660	\$ 49,567	\$ 1,220
Other noncurrent assets	336,062	169,707	133,155	372,614
Total Assets	<u>\$ 337,189</u>	<u>\$ 219,367</u>	<u>\$ 182,722</u>	<u>\$ 373,834</u>
LIABILITIES				
Warrants outstanding	\$ 67	\$ 87	\$ -	\$ 154
Accounts payable and other liabilities	776	49,759	49,750	786
Other long-term liabilities	336,346	657,764	621,216	372,894
Total Liabilities	<u>\$ 337,189</u>	<u>\$ 707,610</u>	<u>\$ 670,965</u>	<u>\$ 373,834</u>
STATE TREASURER'S ESCROW AND PAYING AGENT FUND				
ASSETS				
Cash	\$ 725	\$ 32,700	\$ 29,383	\$ 4,042
Investments at Fair Value:				
Short-term investments	23,758	15,975	24,663	15,070
Bonds, notes, mortgages, and preferred stock	58,917	-	14,311	44,606
Other current assets	3,155	7,637	8,583	2,209
Total Assets	<u>\$ 86,554</u>	<u>\$ 56,312</u>	<u>\$ 76,939</u>	<u>\$ 65,927</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 18,610	\$ 36,889	\$ 36,901	\$ 18,599
Other long-term liabilities	67,944	-	20,616	47,328
Total Liabilities	<u>\$ 86,554</u>	<u>\$ 36,889</u>	<u>\$ 57,517</u>	<u>\$ 65,927</u>

Michigan

	BALANCE OCTOBER 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2004
CHILD SUPPORT COLLECTION FUND				
ASSETS				
Cash	\$ 80,852	\$ 1,723,409	\$ 1,728,596	\$ 75,665
Equity in common cash	-	1,697	1,697	-
Other current assets	7,049	3,821	7,049	3,821
Total Assets	<u>\$ 87,900</u>	<u>\$ 1,728,927</u>	<u>\$ 1,737,342</u>	<u>\$ 79,486</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 87,777	\$ 2,041,254	\$ 2,050,843	\$ 78,188
Amounts due to other funds	124	1,974	800	1,298
Total Liabilities	<u>\$ 87,900</u>	<u>\$ 2,043,229</u>	<u>\$ 2,051,643</u>	<u>\$ 79,486</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 81,576	\$ 1,756,109	\$ 1,757,979	\$ 79,707
Equity in common cash	5,058	51,508	52,471	4,095
Investments at Fair Value:				
Short-term investments	23,758	15,975	24,663	15,070
Bonds, notes, mortgages, and preferred stock	58,917	-	14,311	44,606
Other current assets	10,204	11,457	15,632	6,029
Other noncurrent assets	336,062	169,707	133,155	372,614
Total Assets	<u>\$ 515,575</u>	<u>\$ 2,004,757</u>	<u>\$ 1,998,210</u>	<u>\$ 522,122</u>
LIABILITIES				
Warrants outstanding	\$ 67	\$ 87	\$ -	\$ 154
Accounts payable and other liabilities	111,094	2,128,054	2,138,700	100,448
Amounts due to other funds	124	1,974	800	1,298
Other long-term liabilities	404,290	657,764	641,832	420,222
Total Liabilities	<u>\$ 515,575</u>	<u>\$ 2,787,879</u>	<u>\$ 2,781,332</u>	<u>\$ 522,122</u>